

**RECENT DEVELOPMENTS**

**Winardi named Inalum's president director**

Jakarta (ANTARA News) - State Enterprises Minister Dahlan Iskan has named former director of PT Aneka Tambang as the president director of PT Indonesia Asahan Aluminium (Inalum).

"Winardi was confirmed as the new president director of PT Inalum in a shareholders meeting several days ago. The post transfer will be done on Friday or Saturday," Dahlan clarified after a leadership meeting at PT Kliring Berjangka Indonesia here on Thursday.

Dahlan noted that Winardi was not a newcomer at a state-owned company as he used to be Operations Director of PT Aneka Tambang (Antam).

He explained that Winardi was a great person as shown by his success in bringing PT Aneka Tambang to be among the top state-owned companies.

"He is a graduate of the Bandung Institute of Technology and one of the strong candidates for Antam president director in 2013. Winardi however was beaten by Tato Miraza," Dahlan pointed out.

He remarked that he was confused when he had to choose between Winardi and Tato as Antam President Director.

"Both are good. Therefore, Winardi has been put in Inalum," he explained.

Dahlan hoped Winardi could bring Inalum's performance to double what it was before.

He admitted that he had given Winardi a tough job of making Inalum a top company in Asia by focusing on investment in alumina grade plant, expansion of by-products and development of the power plant.

"With the three objectives in the next three years, Inalum will be able to increase its financial performance. What is certain is that we now no longer import aluminum raw materials as they are already produced at home," he explained.

LEGAL NEWS

Mercantile Club, WTC, April 23, 2014 18:00



**Opportunities in the Mining Sector for 2014 and 2015**

Gloomy prognoses and foreboding have cast a dark shadow over the mining industry as of late. But are there still opportunities to be had? Have recent breakthroughs in technology changed the commercial landscape for the better? What is the best way to navigate the regulatory environment? What are the options? Looking forward to the future, how do the government and key political players view industry prospects? What is their vision of the future of mining in Indonesia?

A panel comprising officials from selected political parties, financial and legal advisors will express their views in a Q&A session on opportunities ---present and future --- in the mining sector.

**Breakout Session 1 – 18:30 – 19:30 WIB**

**KALIMANTAN COAL MINE MASTER CLASS**

**Vivek Agarwal** of PT BHORUKA will give a master class on how to do a back of the envelope due diligence, legal, commercial and environmental, and will outline the acquisition process. He will share his experience in Indonesia as a mine owner and purchaser and the regulatory and commercial hurdles he has dealt with in the course of acquiring a mine in Kalimantan

**Breakout Session 2 18:30 – 19:30 WIB**

**REMOTE SENSING AND GIS APPLICATION FOR LAND MANAGEMENT**

**Agus Salim** of PT Hatfield Consulting, an expert of environmental issues discussed the technology of satellite observation and the ways this technology can be adapted to business and function as an important measuring and decision-making function.

**Panel Discussion Session 19:30 – 21:00 WIB**

**OPPORTUNITIES IN THE MINING SECTOR FOR 2014 & 2015**

**Satya Yudha**, MSc from Golkar Party, Member of Energy Commission of House of Representatives, **Darmawan Prasodjo**, PhD from Indonesian Democratic Party – Struggle, **Dr. R. Sukhyar**, Director General of Minerals and Coal, Ministry of Energy and Mineral Resources (Dirjen Minerba, ESDM), **Kamal Osman**, President Director of Bank BNP Paribas Indonesia, will discuss the current situation and the opportunities it provides for mining concerns. The panel will also look forward to 2015 at mining opportunities in the future. Each member of the panel will give a short presentation followed by a Q&A session.

Registration; Rp. 300,000 (meal included)

at Mercantile Athletic Club, WTC

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